



# What's New in Guidewire BillingCenter 10

## DATA SHEET

Guidewire BillingCenter™ 10 extends our capabilities to serve complex commercial insurers while delivering cross-suite functionality with Guidewire PolicyCenter™. The improvements in this release build on an already robust billing system to offer insurers new configurability designed for business users to optimize operations and innovate rapidly.

## Enable Business Users to Optimize Billing Operations

**Multiple Currencies per Plan:** BillingCenter now gives customers the capability to share a single plan across multiple accounts, policies, or producers that use different currencies. Business analysts spend time creating and maintaining various plans that handle billing, payment, delinquency, agency bill, and commissions behaviors and automatic processes. This new feature provides support in the base configuration for BillingCenter plans to handle multiple currencies on creation and edit—reducing the total number of plans that an insurer needs to create, support, and maintain.

**Reinstatement from Pre-Cancellation Invoicing Terms:** This feature helps insurers meet customer invoicing expectations by making it easy to reinstate policies as they were just before cancellation. Snapshots are taken of invoice items, including any changes such as moving invoice items, or redistributing or splitting invoices in any custom way. This entirely removes the need for the customer service organization to look through notes to piece together invoice changes and re-create them manually. Billing team members can service their customers better without the need to manually restore invoice changes.

### SUMMARY

Guidewire BillingCenter 10 increases existing flexibility and user friendliness by reducing the costs of plan creation and maintenance that currently burden business analysts. New features address common configurations and integrations that will reduce implementation costs and increase the productivity of business users.

### KEY FEATURES

- Multiple Currencies per Plan
- Reinstatement from Pre-Cancellation Invoicing Terms
- Flat Amount Commission Override
- Data Privacy Management

### KEY BENEFITS

- Enable business users to optimize operations.
- Reduce overhead and total cost of ownership.

**Flat Amount Commission Override:** By default, commissions in BillingCenter are calculated using a commission rate. In some situations, insurers negotiate commissions that are flat monetary amounts. In BillingCenter 10, we provide the ability in the base configuration user interface to override commissions with a flat amount. This enables business users to override commission rates without any special configuration code.

## Reduce Overhead and Total Cost of Ownership

**Data Privacy Management** has always been a top priority for Guidewire. With BillingCenter 10, insurers stay up to date on the latest regulations and consumer requirements for handling personally identifiable information. Data Privacy Management provides a set of tools that enable insurers to enact effective data retention and destruction policies. This means that insurers are in complete control of how long they retain information and that they can adapt their data strategy over time. BillingCenter 10 fully supports all requirements for the European Union's General Data Protection Regulation (GDPR).

**PolicyCenter–BillingCenter Integration:** Guidewire PolicyCenter 10 users will benefit from improved integration with BillingCenter. For new policies, policyholders can now align payment due dates and salary payments with the end of the quarter. They can also capture bank account and credit card information during the submission process to set up automatic payments. PolicyCenter 10 can send plan currency information for each policy to BillingCenter, helping to align with BillingCenter's improved handling of plan multicurrency.

### About BillingCenter

Guidewire BillingCenter is a user-friendly billing and cash management system built from the ground up to meet the specific needs of today's property and casualty insurers. BillingCenter is designed to drive efficiencies across the entire P&C organization, help billing teams deliver excellent customer service, and scale easily to accommodate future growth. It is used by insurers of all sizes across all product lines and is available as a stand-alone system or as part of Guidewire InsuranceSuite™. Deployable on-premises or in the cloud, BillingCenter integrates seamlessly with Guidewire InsurancePlatform™ and can also be integrated with an insurer's legacy systems and third-party applications.

## About Guidewire Software

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 companies in 32 countries. For more information, please visit [www.guidewire.com](http://www.guidewire.com) and follow us on twitter: [@Guidewire\\_PandC](https://twitter.com/Guidewire_PandC).