



# What's New in Guidewire PolicyCenter 10

## DATA SHEET

Guidewire PolicyCenter™ enables insurers to optimize underwriting and policy management operations through standardization and scalability. PolicyCenter empowers property and casualty insurers to respond rapidly to changing competition, enabling them to iterate quickly and optimize new business models.

## Optimize Underwriting, Policy, and Product Management Operations

PolicyCenter 10 users will experience a refreshed UI with a more modern look-and-feel. Intuitive use of space and suggested next actions quickly draw users to information that requires attention. Customers can now more easily update the theme of the UI, enabling company branding initiatives and personalized user experiences.

PolicyCenter 10 also introduces summary dashboards, with redesigned summary pages for Account, Policy, Account Holder, and Desktop to enable users to make informed decisions and act quickly or drill down for more details. To accelerate discovery, key information is now more prominent and data is organized using a tile-like layout into logical groupings, and activities can be triggered with easy-to-find buttons. Pertinent details from Guidewire ClaimCenter™ and Guidewire BillingCenter™ are natively incorporated.

Policy quoting makes up the majority of all policy transactions. PolicyCenter 10 focuses on improving the quoting experience. We reduced the time it takes to quote a policy by tuning many of the quoting processes. We have provided an option to provide valid policy pricing information faster than before by deferring later steps in the quoting process. For larger policies, we have introduced a new option to parallelize parts of the availability and rating quoting steps, which can reduce quote time on those steps by up to 60% depending on the line of business. For very large policies, PolicyCenter 10 provides a mechanism for the quoting process to run in the background, enabling agents and CSRs to efficiently work on other tasks while the quote is running and be informed when it is complete.

### SUMMARY

Guidewire PolicyCenter 10 focuses on the key values of a policy administration system. It delivers an engaging user experience and enables insurers to respond quickly to a changing competitive landscape while ensuring efficiency and optimized profitability.

### KEY FEATURES

- Summary dashboards
- Efficient quoting experience
- Enhanced underwriting rules support
- Improved quoting performance
- Redesigned Homeowners line of business
- Expanded BillingCenter integration

### KEY BENEFITS

- Improved user experience
- Increased business agility
- Faster time-to-value

PolicyCenter10 includes more out-of-the-box functionality so that customers experience a decrease in the cost of ownership. PolicyCenter 10 has improved integration with document production systems as well as improved integration with BillingCenter. For new policies, policyholders can now align payment due dates and salary payments with the end of the quarter. They can also capture bank account and credit card information during the submission process to set up automatic payments. PolicyCenter 10 can now send plan currency information for each policy to BillingCenter, helping to align with BillingCenter's improved handling of plan multicurrency. In addition, High Volume Quoting has additional built-in ability to find and bind quotes.

Insurers need to keep up to date on the latest regulations and consumer requirements for handling personally identifiable information. Data privacy management provides a set of tools that enable insurers to enact effective data retention and destruction policies. This means that insurers are in complete control of how long they retain information and they can adapt their data strategy over time. PolicyCenter 10 fully supports all requirements for the European Union's General Data Protection Regulation (GDPR).

## Enable Rapid Innovation

PolicyCenter 10 provides multiple ways to ensure value through optimizing operations and to respond rapidly to changing competitive pressures. Underwriting Rules now support the use of lookup tables and local variables to increase the number of supported use cases and readability of the rules. For external users, additional options now provide controlled access to activities and policies outside of their organization. Improved scheduled coverages and generic forms inference enable more seamless implementations and updates to lines of businesses. In addition, some product model changes can be updated to application servers on a rolling basis, enabling continuous service during the update.

A newly redesigned Homeowners line of business is available with increased content for coverages, rates, and forms as well as support for multiple dwellings. With minimal configuration, PolicyCenter 10 provides a framework that can be adapted to different insurer products and country requirements while supporting multiple residences, states, and policy types in a single policy.

## About PolicyCenter

Guidewire PolicyCenter™ is a flexible underwriting and policy administration system designed to empower property and casualty insurers to meet the needs of a rapidly changing industry with efficient underwriting and agile policy and product management. Designed to support both commercial and personal lines, PolicyCenter's robust functional depth enables advanced underwriting, complete policy lifecycle management— from product definitions to underwriting, quoting, binding, endorsements, and renewals— and access to the information that insurers need to deliver high-quality service profitably. Deployable on-premises or in the cloud, PolicyCenter is available as a stand-alone system or as part of Guidewire InsuranceSuite™. It can be integrated with an insurer's legacy systems or third-party applications.

## About Guidewire Software

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 companies in 32 countries. For more information, please visit [www.guidewire.com](http://www.guidewire.com) and follow us on twitter: [@Guidewire\\_PandC](https://twitter.com/Guidewire_PandC).